



COMPASS

July 2023

New Providence Market Insights

New Providence

JULY 2023

UNDER CONTRACT

7
Total
Properties

\$849K
Average
Price

\$836K
Median
Price

-67%
Decrease From
Jul 2022

5%
Increase From
Jul 2022

12%
Increase From
Jul 2022

UNITS SOLD

12
Total
Properties

\$760K
Average
Price

\$736K
Median
Price

-40%
Decrease From
Jul 2022

-18%
Decrease From
Jul 2022

-11%
Decrease From
Jul 2022

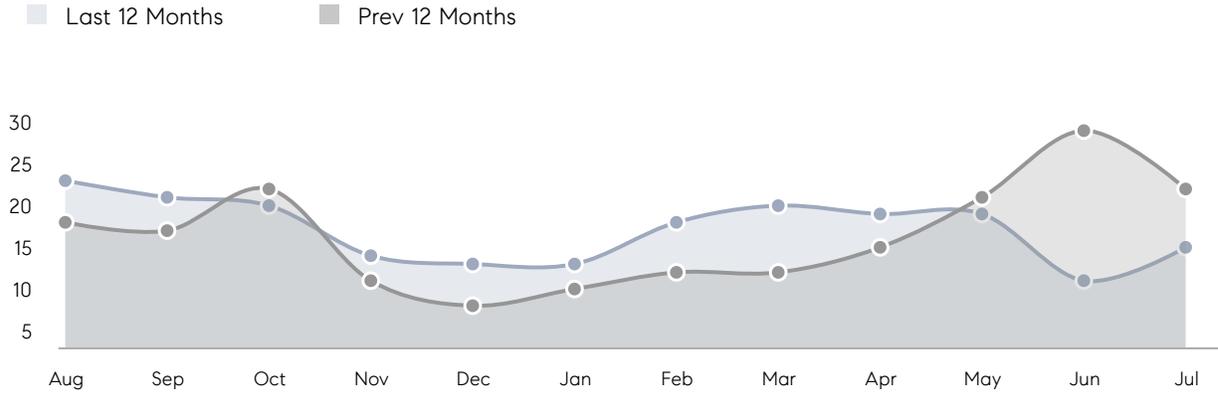
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	14	16	-12%
	% OF ASKING PRICE	108%	106%	
	AVERAGE SOLD PRICE	\$760,458	\$925,050	-17.8%
	# OF CONTRACTS	7	21	-66.7%
	NEW LISTINGS	15	16	-6%
Houses	AVERAGE DOM	13	16	-19%
	% OF ASKING PRICE	108%	107%	
	AVERAGE SOLD PRICE	\$792,318	\$948,667	-16%
	# OF CONTRACTS	7	18	-61%
	NEW LISTINGS	12	14	-14%
Condo/Co-op/TH	AVERAGE DOM	26	19	37%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$410,000	\$712,500	-42%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	3	2	50%

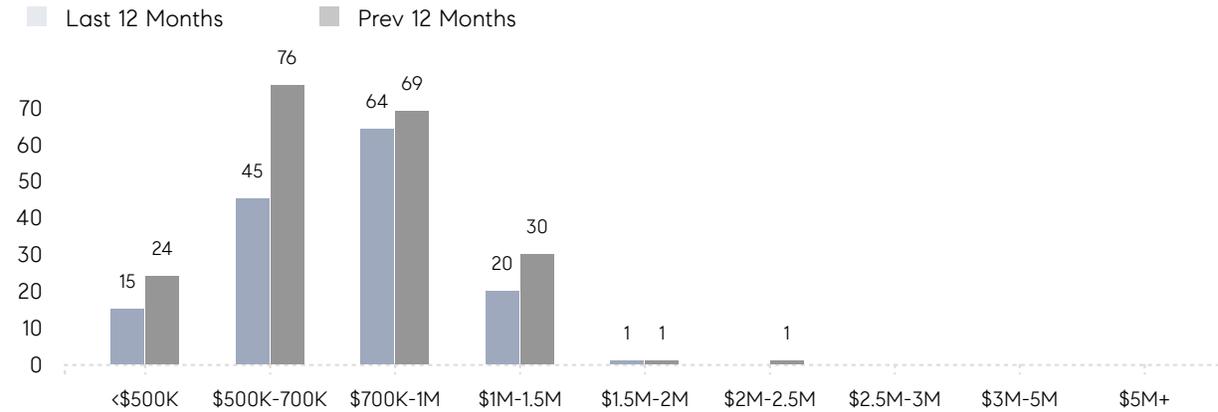
New Providence

JULY 2023

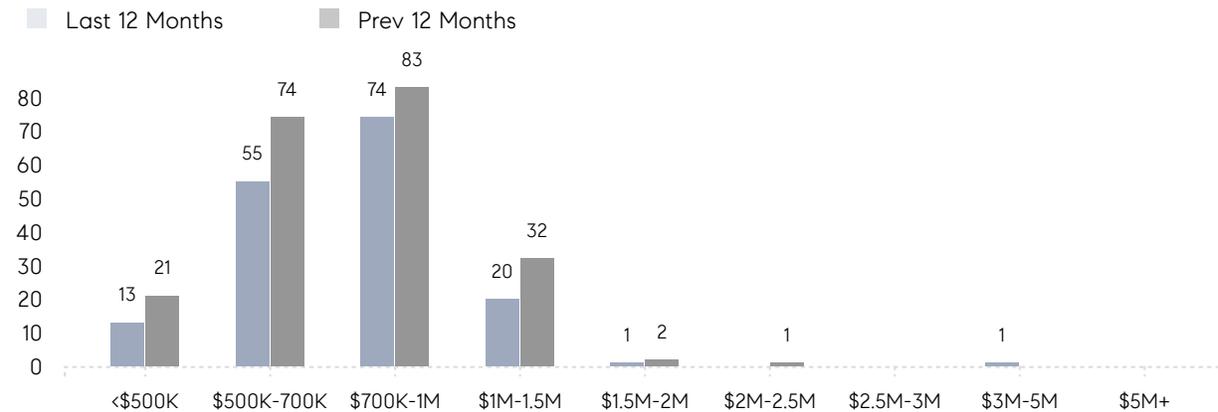
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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